

RECOMMENDATION FOR INVESTMENT OF ASSETS

As each pool represents a diversified investment objective, we recommend that you select a single pool that matches your charitable goals. For new funds, if no pool is chosen, the Fund will be invested in the Short Term Pool.

Fund Name: _____

Select your Pool(s) (Must equal 100%)

<input type="checkbox"/> Short Term Pool	% _____
<input type="checkbox"/> Mid Term Pool	% _____
<input type="checkbox"/> Long Term ESG Focused Pool	% _____
<input type="checkbox"/> Long Term Index Pool	% _____
<input type="checkbox"/> Impact Investment Pool	% _____
<input type="checkbox"/> Endowment Pool	% _____

Notes: _____

I/We have reviewed the Guide to JCF Investment Pools and recommend that the assets of the fund be invested as indicated above.

Advisor(s) or Authorized Representative(s):

Signature _____ Date _____

Signature _____ Date _____

Signature _____ Date _____

There are market risks with respect to any investment and the Foundation can offer no assurance against risk of loss. Pool investments and objectives are subject to change. Please refer to our website at www.jcfsandiego.org or contact Foundation staff at (858) 279-2740 for more detailed information regarding pool investments. Allocations are subject to change; please refer to the latest performance report.



GUIDE TO JCF INVESTMENT POOLS

GRANTING TIME HORIZON

0-2 years

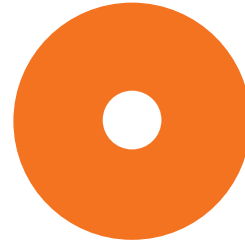
Short Term Pool

OBJECTIVES

The cash equivalent pool is designed for fundholders who wish to make grants immediately or who cannot sustain any loss of principal over any time horizon.

CURRENT ALLOCATION

100% - Cash Equivalents



PERFORMANCE AS OF AUGUST 31, 2021

1 year: 0.07%
3 year: 1.29%
5 year: 1.11%

3-7 years

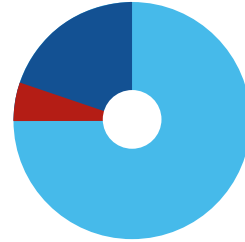
Mid Term Pool

OBJECTIVES

Designed to be moderately conservative and emphasize shorter-term income over longer-term growth.

CURRENT ALLOCATION

75% - Fixed Income
20% - Equity
5% - Real Assets



1 year: 7.57%
3 year: 7.31%
5 year: 5.83%

7+ years

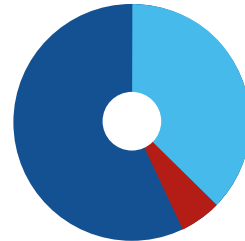
Long Term ESG Focused Pool

OBJECTIVES

Suitable for modest, fixed annual granting objectives. The risk and return profile is designed to be similar to that of the Endowment Pool, although the Long Term ESG Focused Pool will remain liquid and will not include an allocation to private/alternative investments.

CURRENT ALLOCATION

65.5% - Equity
31.0% - Fixed Income
3.5% - Real Assets



1 year: 19.07%
3 year: 10.73%
5 year: 10.19%

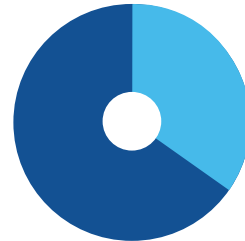
Long Term Index Pool

OBJECTIVES

Designed for a 100% passive (index fund) investment approach. The risk and return profile is designed to be similar to the Long Term and Endowment Pools. The Long Term Index Pool will not include an allocation to real assets.

CURRENT ALLOCATION

75% - Equity
25% - Fixed Income



1 year: 22.04%
3 year: 12.66%
5 year: 11.17%

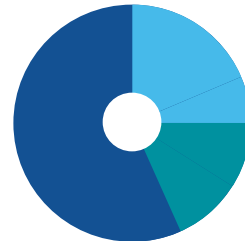
Impact Investment Pool¹

OBJECTIVES

Suitable for modest, fixed annual granting objectives. The risk and return profile is designed to be similar to that of the Long Term and Endowment Pools. Investment strategies will have an identifiable beneficial impact toward the Foundation's mission. The JCF Impact Investment Pool applies a Jewish lens across all asset classes to support environmental and social impact and to support Israel.

CURRENT ALLOCATION

55% - Equity
25% - Fixed Income
20% - Private Assets



1 year: 18.83%
3 year: 12.11%
5 year: N/A

20+ years

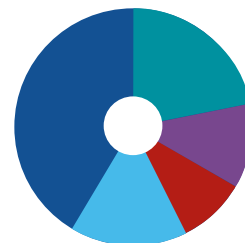
Endowment Pool¹

OBJECTIVES

Designed for endowment-like objectives and prudent, sustainable, planned spending policies consistent with the time horizon for the Pool's investment objectives. The Endowment Pool is managed consistent with endowment best practices, and includes allocations to private/alternative illiquid investments.

CURRENT ALLOCATION

40% - Equity
20% - Private Assets
17% - Fixed Income
13% - Multi-Strategy
10% - Real Assets



1 year: 23.96%
3 year: 10.94%
5 year: 10.47%

¹Distributions of \$250,000 or more will require notice of 90 days and may be subject to hold back, depending on operational or liquidity constraints. Any balance held back will be distributed when constraints no longer apply.