In 2011, the Jewish Community Foundation worked with many partners to turn Vision into Action.

- **$87 Million**: Grants awarded and facilitated to programs in San Diego, across the country, in Israel and around the world.
- **5,000**: Separate distributions to more than 1,200 different organizations.
- **644**: Donor advised funds. A total of 54 donor advised funds were established in the last year. These include funds for individual and family giving, memorial funds, wedding funds and Bar and Bat Mitzvah funds.
- **824**: Total number of families who have promised to leave a legacy for a Jewish organization through the Foundation’s Endowment Leadership Institute.
- **$201 Million**: Estimated amount of current endowments or anticipated gifts for the Jewish community through the Endowment Leadership Institute.
- **100**: Number of Jewish Women’s Foundation members.

### Areas of Giving
- **29%**: Education
- **21%**: Arts
- **38%**: Health and Human Services
- **8%**: Federations/Foundations
- **1%**: Religious Organizations
- **3%**: Other

### Regions of Giving
- **77%**: San Diego
- **18%**: National
- **1%**: Israel
- **4%**: International
- **1%**: Other

### Types of Giving
- **75%**: General
- **25%**: Jewish

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1. $11.3 million paid directly by Leichtag Foundation, a private independent foundation which JCF staffs
# Financial Highlights

These are highlights from the Foundation’s 2011 financial statements. A full copy may be found on the Foundation’s website.

## ASSETS (as of June 30, 2011)

<table>
<thead>
<tr>
<th></th>
<th>FY 2011 ¹</th>
<th>FY 2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jewish Community Fund and Reserves</td>
<td>$ 7,272,359</td>
<td>$ 6,045,235</td>
</tr>
<tr>
<td>Donor Advised Funds</td>
<td>$ 91,124,547</td>
<td>$ 73,707,394</td>
</tr>
<tr>
<td>Supporting Foundations</td>
<td>$ 57,656,475</td>
<td>$ 59,283,363</td>
</tr>
<tr>
<td>Custodial Funds¹</td>
<td>$ 73,725,094</td>
<td>$ 60,763,518</td>
</tr>
<tr>
<td>Restricted Funds</td>
<td>$ 16,595,656</td>
<td>$ 9,888,398</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$ 246,374,131</strong></td>
<td><strong>$ 209,687,908</strong></td>
</tr>
</tbody>
</table>

¹ Includes funds held on behalf of and directed by other charitable organizations.

## ACTIVITY SUMMARY (as of June 30, 2011)

<table>
<thead>
<tr>
<th></th>
<th>FY 2011 ¹</th>
<th>FY 2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants Awarded²</td>
<td>$ 75,897,323</td>
<td>$ 61,700,175</td>
</tr>
<tr>
<td>Contributions from Donors</td>
<td>$ 84,092,029</td>
<td>$ 45,013,581</td>
</tr>
<tr>
<td>Investment Activity³</td>
<td>$ 20,738,843</td>
<td>$ 10,283,205</td>
</tr>
</tbody>
</table>

² Does not include grants facilitated through Leichtag Foundation, a private independent foundation.

³ Jewish Community Foundation Assets only; does not include investment activity related to custodial funds (see note 1).

⁴ Unaudited
Investment Review

Investment Performance (as of June 30, 2011)

<table>
<thead>
<tr>
<th>Investment Pool</th>
<th>1 YEAR</th>
<th>2 YEARS</th>
<th>3 YEARS</th>
<th>5 YEARS</th>
</tr>
</thead>
<tbody>
<tr>
<td>SHORT TERM POOL</td>
<td>0.3%</td>
<td>0.5%</td>
<td>0.7%</td>
<td>2.2%</td>
</tr>
<tr>
<td>90-day T-Bills</td>
<td>0.2%</td>
<td>0.2%</td>
<td>0.4%</td>
<td>2.0%</td>
</tr>
<tr>
<td>MID TERM POOL</td>
<td>14.1%</td>
<td>13.4%</td>
<td>6.1%</td>
<td>5.8%</td>
</tr>
<tr>
<td>Policy Index</td>
<td>12.8%</td>
<td>11.8%</td>
<td>5.7%</td>
<td>5.9%</td>
</tr>
<tr>
<td>LONG TERM POOL</td>
<td>22.8%</td>
<td>18.0%</td>
<td>5.0%</td>
<td>4.4%</td>
</tr>
<tr>
<td>Policy Index</td>
<td>22.7%</td>
<td>17.4%</td>
<td>3.8%</td>
<td>4.0%</td>
</tr>
<tr>
<td>ENDOWMENT POOL</td>
<td>21.6%</td>
<td>17.4%</td>
<td>6.3%</td>
<td>N/A1</td>
</tr>
<tr>
<td>Policy Index</td>
<td>20.6%</td>
<td>16.3%</td>
<td>4.2%</td>
<td>5.2%</td>
</tr>
</tbody>
</table>

1July 1, 2008 Inception

The Foundation’s Investment Committee and independent investment consultant, Wurts & Associates, oversee the following pools to accommodate varied charitable objectives.

**SHORT TERM POOL**
A cash-equivalent pool designed for donors or non-profits that wish to make grants immediately or for funds that cannot sustain any loss of principal over any time horizon.

**MID TERM POOL**
Designed for donors or non-profits with medium-term objectives (3-5 years).

**LONG TERM POOL**
Designed for donors or non-profits with long-term objectives (7+ years) and spending rates of approximately 5% of assets per year.

**ENDOWMENT POOL**
Designed for donors or non-profits with endowment-like objectives (20+ years), willing to accept moderate illiquidity and with spending objectives of approximately 5% of assets per year.

Investment Asset Allocation Policy

**MID TERM POOL**
- **U.S. EQUITY**: 20%
- **NON U.S. EQUITY**: 10%
- **FIXED INCOME**: 70%

**LONG TERM POOL**
- **U.S. EQUITY**: 32%
- **NON U.S. EQUITY**: 33%
- **FIXED INCOME**: 30%
- **ALTERNATIVES**: 5%

**ENDOWMENT POOL**
- **U.S. EQUITY**: 29%
- **NON U.S. EQUITY**: 28%
- **FIXED INCOME**: 30%
- **ALTERNATIVES**: 13%
Assets, Contributions, and Grants

(Undauditied as of June 30, 2011)

**ASSETS**

- **$246,374,131**
  - **37%** Donor Advised Funds: $91,124,547
  - **30%** Non-Profit Organization Custodial Funds: $73,725,094
  - **23%** Supporting Foundations: $57,656,475
  - **7%** Restricted Funds: $16,595,656
  - **3%** Jewish Community & Operating Funds: $7,272,359

**CONTRIBUTIONS**

- **$84,092,029**
  - **93%** Donor Advised Funds: $78,670,636
  - **13%** Leichtag Foundation (Facilitated): $11,300,000
  - **5%** Supporting Foundations: $4,233,643
  - **1%** Restricted and Operating Funds: $804,390

**GRANTS AWARDED AND FACILITATED**

- **$87,197,323**
  - **81%** Donor Advised Funds: $70,859,290
  - **13%** Supporting Foundations: $263,793
  - **5%** Restricted Funds: $4,825,644
  - **1%** Jewish Community and Operating Funds: $331,956

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1. $11.3 million paid directly by Leichtag Foundation, a private independent foundation