

2011 Year in Review

In 2011, the Jewish Community Foundation worked with many partners to turn *Vision* into *Action*.

\$87 Million

Grants awarded and facilitated¹ to programs in San Diego, across the country, in Israel and around the world.

824

Total number of families who have promised to leave a legacy for a Jewish organization through the Foundation's Endowment Leadership Institute.

5,000

Separate distributions to more than 1,200 different organizations.

\$201 Million

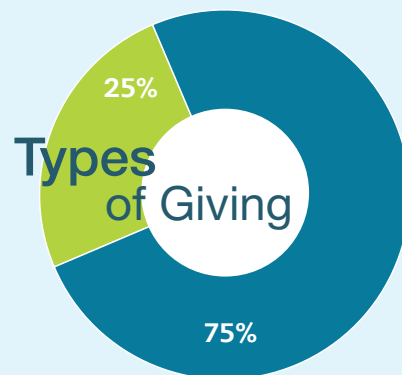
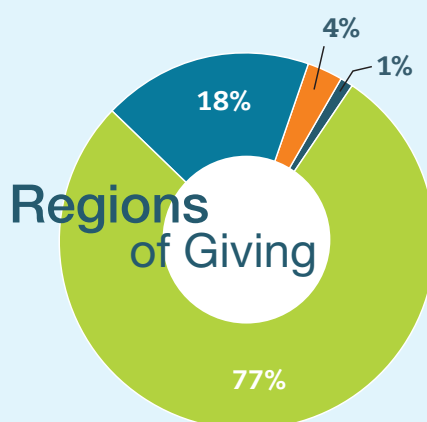
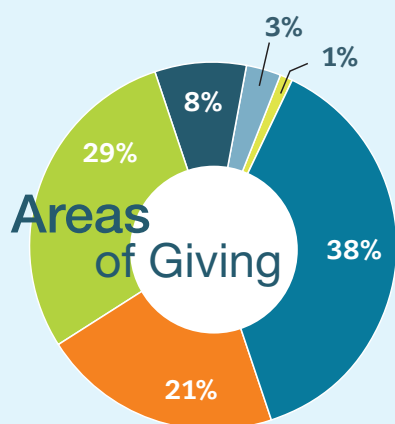
Estimated amount of current endowments or anticipated gifts for the Jewish community through the Endowment Leadership Institute.

644

Donor advised funds. A total of 54 donor advised funds were established in the last year. These include funds for individual and family giving, memorial funds, wedding funds and *Bar and Bat Mitzvah* funds.

100

Number of Jewish Women's Foundation members.



- Education
- Arts
- Health and Human Services
- Federations/Foundation
- Religious Organizations
- Other

- San Diego
- National
- Israel
- International

- General
- Jewish

¹ \$11.3 million paid directly by Leichtag Foundation, a private independent foundation which JCF staffs

Financial Highlights

These are highlights from the Foundation's 2011 financial statements.
A full copy may be found on the Foundation's website.

ASSETS (as of June 30, 2011)

	FY 2011 ⁴	FY 2010
Jewish Community Fund and Reserves	\$ 7,272,359	\$ 6,045,235
Donor Advised Funds	\$ 91,124,547	\$ 73,707,394
Supporting Foundations	\$ 57,656,475	\$ 59,283,363
Custodial Funds¹	\$ 73,725,094	\$ 60,763,518
Restricted Funds	\$ 16,595,656	\$ 9,888,398
TOTAL ASSETS	\$ 246,374,131	\$ 209,687,908

ACTIVITY SUMMARY (as of June 30, 2011)

	FY 2011 ⁴	FY 2010
Grants Awarded²	\$ 75,897,323	\$ 61,700,175
Contributions from Donors	\$ 84,092,029	\$ 45,013,581
Investment Activity³	\$ 20,738,843	\$ 10,283,205

¹ Includes funds held on behalf of and directed by other charitable organizations.

² Does not include grants facilitated through Leichtag Foundation, a private independent foundation.

³ Jewish Community Foundation Assets only; does not include investment activity related to custodial funds (see note 1).

⁴ Unaudited

Investment Review

Investment Performance (as of June 30, 2011)

	Average Annual Return			
	1 YEAR	2 YEARS	3 YEARS	5 YEARS
SHORT TERM POOL	0.3%	0.5%	0.7%	2.2%
90-day T-Bills	0.2%	0.2%	0.4%	2.0%
MID TERM POOL	14.1%	13.4%	6.1%	5.8%
Policy Index	12.8%	11.8%	5.7%	5.9%
LONG TERM POOL	22.8%	18.0%	5.0%	4.4%
Policy Index	22.7%	17.4%	3.8%	4.0%
ENDOWMENT POOL	21.6%	17.4%	6.3%	N/A¹
Policy Index	20.6%	16.3%	4.2%	5.2%

¹July 1, 2008 Inception

The Foundation's Investment Committee and independent investment consultant, Wurts & Associates, oversee the following pools to accommodate varied charitable objectives.

SHORT TERM POOL

A cash-equivalent pool designed for donors or non-profits that wish to make grants immediately or for funds that cannot sustain any loss of principal over any time horizon.

MID TERM POOL

Designed for donors or non-profits with medium-term objectives (3-5 years).

LONG TERM POOL

Designed for donors or non-profits with long-term objectives (7+ years) and spending rates of approximately 5% of assets per year.

ENDOWMENT POOL

Designed for donors or non-profits with endowment-like objectives (20+ years), willing to accept moderate illiquidity and with spending objectives of approximately 5% of assets per year.

Investment Asset Allocation Policy

MID TERM POOL



LONG TERM POOL

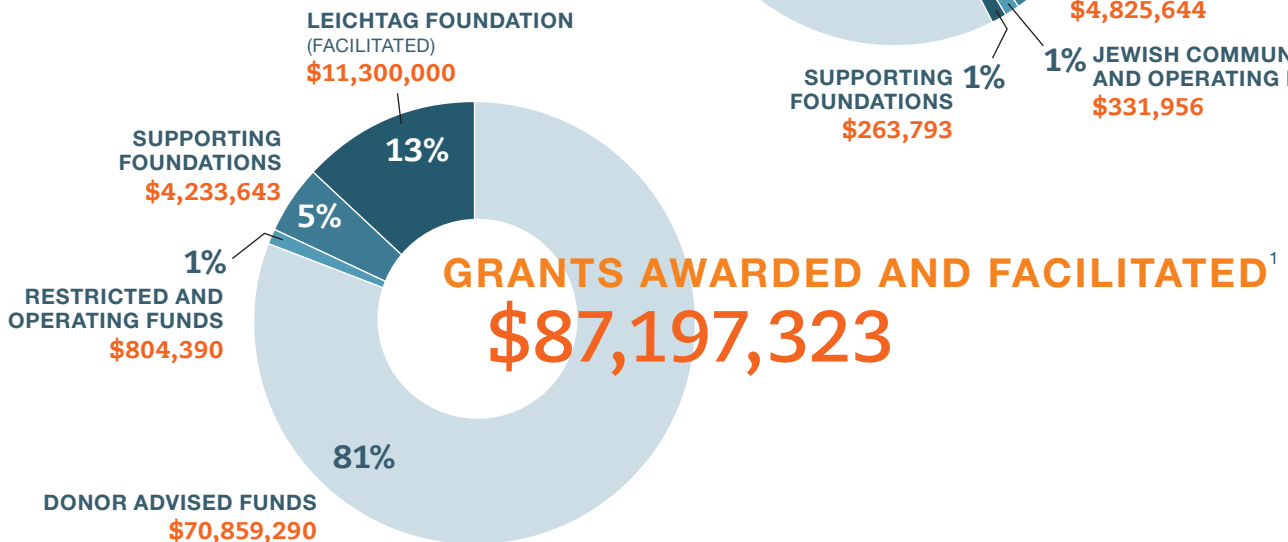
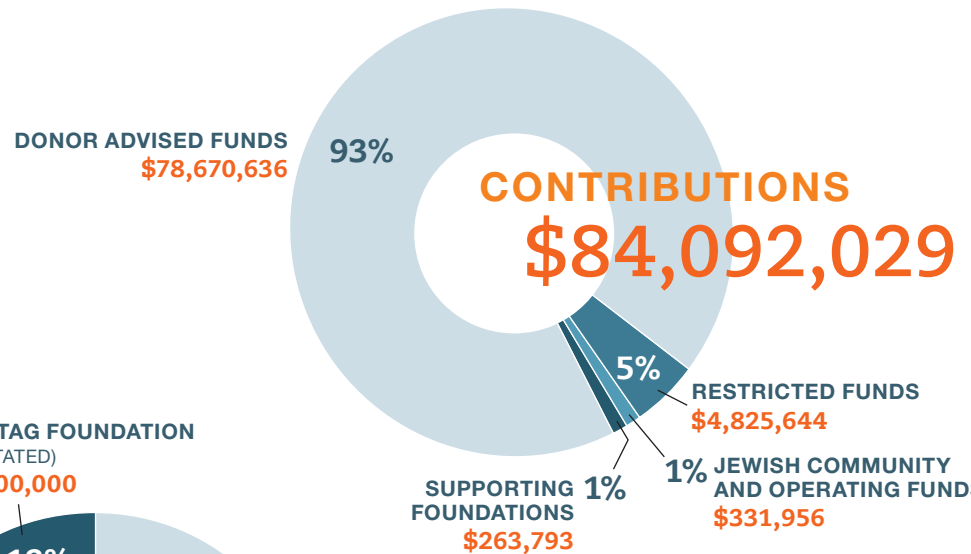
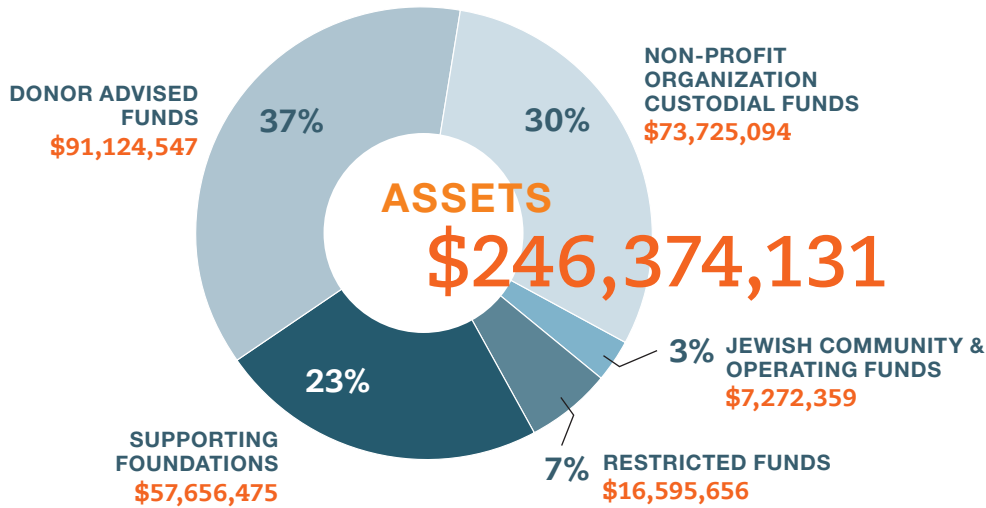


ENDOWMENT POOL



Assets, Contributions, and Grants

(Unaudited as of June 30, 2011)



¹ \$11.3 million paid directly by Leichttag Foundation, a private independent foundation