

## Creating Your Jewish Legacy: Questions to Consider

**When should I start to think about leaving a legacy?** Jewish tradition teaches that one of our key duties is to make the world a better place for future generations. The time is always right to think about your legacy.

**How can my legacy reflect what is important to me?** Consider institutions and causes you are involved with now. Why have you made gifts of money and time? Through your legacy, you can ensure that the organizations and the issues you care about continue to be addressed.

**Who will receive my legacy?** All qualified, tax-exempt institutions are appropriate beneficiaries. Organizations you have supported in your life are natural choices. Besides specific institutions, you may wish to target special interests such as Jewish education, care for the elderly, or social services in Israel.

**How can I involve my children?** You can engage your children in every step of the legacy planning process.

- *Hold a family discussion about how your values have been expressed through giving.*
- *Visit organizations you are considering as beneficiaries of your legacy.*
- *Designate your children and grandchildren as advisors who will recommend distributions for a portion of the funds in your legacy. This is an important step to ensure that funds are well-spent and that future generations stay connected to the community.*

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## Endowment Leadership Institute Reaches Milestone

**Collaboration, Connection, Creativity and Community:** it's all about these four Cs for the 12 organizations participating in the Jewish Community Foundation's Endowment Leadership Institute (ELI). Now they can add Celebration to the list as they mark the midway point in the three-year program. The results of ELI have been tremendous with more than 250 families stepping forward to establish legacies totaling an estimated \$54 million in future gifts for our community. As a testament to the first C, Collaboration, these gifts are directed not only to the 12 participating organizations but to 35 Jewish and 20 secular causes in San Diego, Israel and around the world.



ELI participants Stuart Simmons and Ann Mound

**Collaboration.** ELI is the only local program bringing every denomination of Judaism together for a common goal: a flourishing Jewish life in San Diego for generations to come. Community members of all ages, backgrounds and levels of wealth are involved. All it takes is a commitment to future generations to help keep our community strong.

One of the best ELI successes came when one of the participating organizations met with a family interested in creating a legacy. When leadership from that organization heard that this family was also involved with another of the participant agencies, they encouraged—and secured—a legacy gift to that organization as well. By working together, the entire community benefits.

**Connection.** ELI has helped connect community members with the important work of our Jewish organizations through additional personal visits and conversations between agency leadership and donors. In addition, ELI has emphasized more recognition and appreciation of the incredibly generous individuals and families who keep the community strong. For many of the participating organizations, this focus has led to an increase not only in legacy gifts, but also in annual fundraising.

ELI has also underscored the genuine trust and faith of community members in our local Jewish organizations. Their legacy commitments are a testament to this.

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## ELI Celebrates Midway Point *(continued from page 1)*



**Creativity.** ELI has enabled donors to create a legacy according to what makes sense for their own financial situation. Some examples:

- *Several individuals in their 20s and 30s have set up life insurance policies to benefit a charitable organization or area of interest. Because of their age, the premium payments are low and tax deductible. With a relatively small outlay of money, they can provide for the future of our community in a major way.*
- *Others have designated their retirement plan to the Jewish community. In so doing, these funds are removed from their estate and their beneficiaries avoid associated taxes.*
- *Plans that provide an income for life are another popular option. For just \$10,000, you can set up a charitable gift annuity, receiving a current charitable tax deduction as well as a lifetime income, and use the remainder to establish a legacy for the community. This can be accomplished all for rates higher than many CDs.*

**Community.** Community education has been central to the success of ELI. Several of the ELI organizations have offered sessions about estate planning for constituents. One synagogue offered an educational program for congregants to underscore the importance of having a will or trust and the Jewish value of protecting future generations. This is truly community at its best—working together for the common good.

The 12 organizations will celebrate their success at a special event with ELI underwriters and the JCF Board in January. In May 2006, five more synagogues will form a second Endowment Leadership Institute.



### ELI Participating Organizations:

Agency for Jewish Education  
 Congregation Adat Yeshurun  
 Congregation Beth Israel  
 Hillel of San Diego  
 Jewish Family Service  
 Lawrence Family JCC  
 San Diego Jewish Academy  
 Soille San Diego Hebrew Day School  
 Temple Adat Shalom  
 Temple Solel  
 Tifereth Israel Synagogue  
 United Jewish Federation of San Diego County

## Jewish Community Foundation and Jewish Women's Foundation to Host *Women & Money*

On February 2nd and March 29th, the Jewish Community Foundation and Jewish Women's Foundation will host *Women & Money*, a two-part interactive seminar for women of all stages of life. The educational series has been designed to educate and empower women in their financial and estate planning decisions.

The first session, *Taking Charge of Your Financial Future*, will be a panel-led discussion with well-respected professionals

Sheryl Rowling, CPA and Roberta Robinson, Esq. The panelists will explore basic and innovative financial and estate planning terminology, concepts, and techniques using interactive and engaging case studies. The



questions posed will affect women of all ages and all levels of wealth.

The second session, *Women, Money and Values*, will be led by dynamic presenters Stephen Goldbart, PhD and Joan DiFuria, MFCC of the San Francisco-based Money, Meaning and Choices Institute. They will conduct a highly interactive workshop that explores the unique issues that women face when dealing with family, values and money. The lessons taught by this duo will enable you to think about money in a completely different way.

These events will be held at the Lawrence Family JCC, Jacobs Family Campus. A kosher breakfast will be served. There will be no solicitations at the seminars. For more information or to reserve a seat, please contact the Foundation.

*Women & Money* has been generously underwritten by:

First American Trust  
Grice, Lund & Tarkington  
Wurts & Associates  
Dan & Emily Einhorn

## Foundation News

### JCF Receives Awards

- For the first time, the JCF was listed in *The Chronicle of Philanthropy's* "Philanthropy 400" which ranks the top 400 charities in the United States. The JCF was among the top three San Diego organizations cited and the only local grantmaking organization. The JCF was also listed in the *Forbes* Top 200 Charities.
- United Jewish Communities awarded the JCF its highest Community Excellence Award, naming the JCF the most successful organization of its kind in North America.

### Did You Know?

During 2004/2005, the JCF awarded more grants than any other local organization—almost \$46 million to about 800 organizations in 3,600 separate grants.

### Defining Our Future: 2005

The JCF's 2004/2005 Annual Report is now available.

We regret the omission or incorrect listing of the following individuals in our annual report and recent Chanukah ad. We are grateful to them for their partnership with the JCF and their support in keeping the community strong.

#### Donor Advised Fund:

Welt Family Fund

#### Book of Life Signers:

Anne Ratner  
Sandford and Laurayne Ratner  
May Sebel

#### Legacy Givers:

Daniel Arovas and Joyce Miller Arovas  
Clive and Tammy Moch  
Alan and Dana Rusonik  
Nessim and Sarah Tiano

# Strategies for Giving IRAs & Retirement Plans

Planning for a comfortable retirement is a top financial priority for most individuals. But, did you know that charitable giving can be an important part of your retirement planning process? With help from the Foundation, you can make a gift both for now and after your lifetime.

Some options to help you in your planning:

## Giving Now

- Donate part or all of your required annual IRA distributions
- Receive current income tax deduction
- Offset income tax on distribution
- Supplement your retirement income by setting up a Charitable Gift Annuity; you can receive payments for your lifetime, and create a legacy for the future

## Giving Later

- Name the Foundation as beneficiary of remainder of IRA assets after your lifetime
- Avoid potentially substantial estate and income taxes
- Designate to a life income plan to provide income for family members

## Creating Your Legacy *(continued from page 1)*

**How should I fund my legacy?** With the help of the Foundation and your professional advisors, you will carefully choose the source of dollars to help fund your legacy. Examples include retirement funds, highly-appreciated stock and real estate.

### How can my legacy inspire the community?

Your promise to provide for the Jewish community after your lifetime makes you eligible to sign the Book of Life, a treasured archive.

**How can I get started?** Simply call the Jewish Community Foundation at 858-279-2740 for a confidential meeting. We look forward to working with you to keep our community strong and vibrant for generations to come.

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To promote philanthropy through meaningful partnerships with donors and community organizations in achieving charitable goals To increase current and future support for a vibrant and secure Jewish community in San Diego, Israel and around the world.



## Special Update: *JCF December 2005 Year-End Results*

### Strong Year-End Results

Thanks to a very generous group of family and organization partners, the JCF received more than \$26 million in contributions from July 1st to December 31st. This is a 75% increase from last year during the same time period.

Since July, the JCF has also awarded more than \$24 million in grants to hundreds of Jewish and secular organizations. Recipient programs are located in San Diego, the United States, Israel and around the world. In each of the last two years, the JCF has awarded the most grants of any other foundation in San Diego—a fact that truly reflects our mission to strengthen the community for today and for generations to come.

### 43 New Funds Established Since July 1st

The JCF is proud to welcome the following families and organizations who have established new donor advised and endowment funds:

#### Donor Advised Funds:

Arellano Family

Morley Barsky Memorial

Ben-Yehuda Family

Claude and Rita Benchimol Family

Bielas Family

Julie and George Bronstein

Hilda and Jeremy Cohen

Debra Dold

DJP Fund

Estee Einhorn

Al and Naomi R. Eisman

Tom and Judy Fisher Family

Friends of Katrina—San Diego

Marissa Garfield

Milton and Dawn Gilman, established  
in memory of Hughes Potiker

Carl and Myrna Holmes

Sara Kabakoff

Jonathan Kabakoff

Richard and Carol Kornfeld

Arthur and Midge Levy

John A. McCarron International Continuing  
Education in Medicine

Kelly and Jeremy Pearl

Rappaport Rosen Family

Rowling Family

Rudick/Forsythe Family

Charlene Seidle

Serrano Family

Susan H. Shmalo

Karen and Jeffrey Silberman Family

Ann and Andrew Spector Family

Emma Tuttleman

Sophie Tuttleman

Cynthia Zena

Anonymous (6)

#### Endowment Funds:

Camp Mountain Chai

Elder Law and Advocacy

Jordan Ressler

Rosemary Beth Moss Memorial

"Great is the privilege of the philanthropists, for they awaken the good in the community."

~ZOHAR