

What is a Pooled Income Fund?

A pooled income fund is a unique charitable vehicle which allows donors to receive an income for life and leave a lasting legacy to the charitable organization(s) of their choice. Donors can contribute cash, securities or certain types of property to the Jewish Community Foundation's Pooled Income Fund, which is trusted by City National Investments, and enjoy quarterly interest payments. Gifts to the Pooled Income Fund are collectively invested to produce income that is shared by all contributors. Then upon the death of the donor(s), the charitable organization(s) receive the value of their share of the Fund.

SINCE 1967, the Jewish Community Foundation has been at the forefront of charitable giving in San Diego, partnering with individuals and families to support the causes they care about and building a strong, vibrant community for now and in the future.

For current giving, donors can establish a donor advised fund or family foundation. For lasting charitable legacies for the community, the Foundation assists donors in creating endowments.

The Jewish Community Foundation distributes millions of dollars in grants each year to hundreds of organizations in the Jewish and general community, locally, nationally, in Israel and around the world.



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BROCHURE

UNDERWRITTEN BY: **CITY NATIONAL BANK**

The way up.®



Receive **Income** for **Life**

Support a vibrant
Community

Participate in the
Pooled Income Fund



What is the Minimum Gift Required to Participate in the Pooled Income Fund?

The initial gift can be as little as \$5,000. You are welcome to add to your fund at any time in amounts of \$2,000 or more.

Can I Save on Taxes by Participating in the Pooled Income Fund?

You may avoid capital gains tax as well as receive a charitable deduction based on age and other factors.

How is my Income Payment Determined?

Income is determined by the investment return earned by the Pooled Income Fund and varies from year to year. The majority of the Fund is invested in corporate bonds which are investment-grade securities (top four ratings) with the majority in issues rated "A" or higher. The investment performance of the fund during the last three years has been as follows:

2000 7.03%

2001 6.40%

2002 5.72%

Please note: Past performance does not guarantee future results.

How Much Does it Cost to Donate to the Pooled Income Fund?

Since the Fund has already been established by the Jewish Community Foundation, no legal fees or additional costs are incurred.

How Will I Receive My Income Payments?

Interest checks are mailed quarterly, or can be automatically deposited into your checking account.

one family's story

Mr. and Mrs. Goldstein, ages 70 and 75, purchased shares of stock in 1990 for \$15,000. The stock had doubled in value and is now worth \$30,000. The annual dividend income on the stock had been approximately \$690. The Goldsteins contributed the shares to the Jewish Community Foundation's Pooled Income Fund, and the Fund sold the shares. Mr. and Mrs. Goldstein avoid capital gains taxes on the \$15,000 growth and are able to take a current federal income tax deduction of approximately \$10,000. Not only has their income more than tripled, they are very pleased to have designated the Fund to their synagogue and another Jewish community organization.

Why a Pooled Income Fund?

- Immediate tax benefits possible
- Legacy to the community
- Lifetime income
- Potential estate tax and probate savings
- Opportunity to convert securities to higher-yielding vehicles without capital gains tax
- Lifetime professional management of all contributions
- Easy transactions
- No fees