

# SAN DIEGO DAILY TRANSCRIPT

December 19, 2008

---

## **Madoff scheme touches local nonprofit**

The Jewish Community Foundation in San Diego has emerged with just a scratch from money manager Bernard Madoff's \$50 billion investment fraud.

Only \$60,000 — less than half a percent — of the nonprofit's \$260 million in assets was exposed through one of its investment managers, a spokeswoman said.

"We're lucky we have a good story to tell," said Emily Jennewein, the foundation's director of marketing and communications. "A lot of good people were tricked."

She said the organization would continue to operate as usual.

The Jewish Community Foundation partners with individuals, families and organizations to further philanthropic goals and support the Jewish community.

Representatives with the San Diego Foundation and the Rancho Santa Fe Foundation said their funds had not been affected. **Source Code: 20081218czg**