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## JEWISH COMMUNITY FOUNDATION SURPASSES ONE BILLION DOLLARS IN CHARITABLE GRANTS

*Cumulative Grants since 1967 Exceed \$1 Billion to San Diego, National and International Causes*

**SAN DIEGO – November 18, 2014** – The Jewish Community Foundation of San Diego (the Foundation) has surpassed the one billion dollar milestone in charitable grants since its inception in 1967. The Foundation is the largest grantmaker in the San Diego region, exceeding \$100 million in grants annually to strengthen nonprofits, and a leader in endowment building.



The \$1 billion milestone was reached this fall as the Foundation continues to manage more than 700 endowment and donor advised funds with over \$300 million in assets. In the Foundation's 47-year history, more than 60,000 grants have been made to 5,000 community and charitable organizations. Approximately 75% of these grants supported programs in the San Diego region.

"We are extremely proud to surpass the \$1 billion grantmaking milestone," said Jane Scher, Foundation board chair. "Reaching this point is a result of inspired philanthropists who follow their passions and deeply impact lives for the better with every grant."

Fundholders may recommend grants from donor advised funds to qualified nonprofits in the Jewish and general communities – schools, hospitals, the arts, social services, and more in San Diego, the U.S., Israel or worldwide. The Foundation also manages endowment funds that provide donors the opportunity to collaborate with staff to select organizations or areas of interest to receive fund distributions annually in perpetuity.

The Foundation enables intentional, meaningful philanthropy at all levels. In recent years, 60% of grants made by fundholders were \$100-\$1,000. In the last fiscal year, 52% of grants were made to educational organizations, 23% in health and human services and 16% to the arts.

"Our mission is to promote philanthropy through meaningful partnerships with donors and community organizations," said Marjory Kaplan, Foundation President and CEO, *Miriam and Jerome Katzin Presidential Chair*. "Each grant since 1967 tells a story and has been a part of strengthening our vibrant Jewish and general communities in San Diego, Israel and around the world."

The Foundation offers a range of philanthropic services for its fundholders, including bringing families together in discussions about giving, making philanthropy more meaningful and strategic as well as planning charitable bequests through their estates. Additionally, the Foundation provides comprehensive financial management and administration of all funds with quarterly statements, tax reporting, online access and strong investment oversight. Specialized Foundation programs provide philanthropy education to professional advisors who work closely with clients on their charitable plans. The Foundation adheres to the highest standards of governance with a strong

commitment to transparency and accountability, and was the first recipient of University of San Diego's Excellence in Governance Kaleidoscope Award. A recipient of Charity Navigator's four-star rating for three consecutive years, the Foundation exceeds industry standards in financial health as well as accountability and transparency.

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### **About The Jewish Community Foundation**

*The Jewish Community Foundation partners with individuals, families and community organizations to help them achieve their philanthropic goals. During fiscal year 2013-14, the Foundation awarded and facilitated over \$100 million in 6,000 grants to more than 1,500 Jewish and general organizations in San Diego, Israel and around the world (figures are preliminary as of print). The Foundation manages over \$300 million in assets and has facilitated more than \$1 billion in grants since 1967. The Foundation is a national model for its legacy endowment building and youth philanthropy programs. Visit the Jewish Community Foundation at [www.jcfsandiego.org](http://www.jcfsandiego.org) or call 858-279-2740.*

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