



PRESS RELEASE

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Foundation Offers Charitable Gift Annuities up to \$1 Million

Your income tax returns have just been filed and you are probably thinking about charitable deductions for next year. Wouldn't it be nice to receive an additional income and a tax deduction now and support your favorite cause later? The Jewish Community Foundation is proud to offer Charitable Gift Annuities (CGA) for a minimum of \$10,000 with a new upper limit of \$1 million.

A CGA is a simple contract between a donor and the Jewish Community Foundation. In exchange for a gift of cash or securities, the Foundation will pay the donor or someone the donor selects a fixed amount for life. After the beneficiary's lifetime, the remaining principal in the annuity is partially designated to the organization or cause of the donor's choice.

"We are very pleased to be able to increase the limit of our Charitable Gift Annuities to meet the needs of our donors," said Marjory Kaplan, CEO of the Jewish Community Foundation. "CGAs are a wonderful way for both the donor and the community to benefit."

For more information on Charitable Gift Annuities, please contact the Jewish Community Foundation at 858.279.2740 or visit www.jcfsandiego.org

Note: THIS IS NOT LEGAL ADVICE. ANY PROSPECTIVE DONOR SHOULD SEEK THE ADVICE OF A QUALIFIED ESTATE AND / OR TAX PROFESSIONAL TO DETERMINE THE CONSEQUENCES OF HIS OR HER GIFT. The California Insurance Guaranty Association does not guarantee payments of annuities; however, payments are backed by the assets of the Foundation.

About the Jewish Community Foundation

Since 1967, the Jewish Community Foundation has been at the forefront of charitable giving in San Diego. The Foundation has partnered with individuals, families and community organizations to help them achieve their philanthropic goals and to increase current and future support for a vibrant and secure Jewish community in San Diego, Israel and around the world. During fiscal year 2004/2005, the Jewish Community Foundation distributed almost \$46 million in 3,600 separate grants to 700 different charitable organizations.

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