



PRESS RELEASE

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Jewish Community Foundation Ends Year with Success

The Jewish Community Foundation of San Diego closed another successful year on June 30, 2006, continuing to strengthen the community through grants and programs.

The Foundation awarded more than \$53 million through 3,900 grants in 2005/2006, which were distributed to more than 700 different organizations and charitable causes, enhancing the lives of people in San Diego, Israel and around the world. Grant areas included education, the arts, and health and human services among others. For the third year in a row, the Foundation ranked as the largest grantmaker in the region.

The Foundation's assets increased from \$208 million to \$224 million, an increase of 7%. In addition, operating expenses as a percentage of managed assets was a low .6% which indicates excellent operational efficiency. The national standard for community foundations is less than 1%.

"The Foundation's significant grantmaking and asset growth clearly indicate the generosity of the individuals and families who partner with us for their giving," said Marjory Kaplan, Jewish Community Foundation Chief Executive Officer. "Together we are strengthening the community."

In addition to the grants that were distributed to impact the community today, the Foundation continued its efforts in strengthening the community for the future. The Endowment Leadership Institute (ELI) and the Create a Jewish Legacy Program have secured more than 345 legacy gifts from 320 families for an estimated almost \$60 million in future gifts for the community.

For more information, please contact the Jewish Community Foundation at 858.279.2740 or www.jcfsandiego.org.

About the Jewish Community Foundation

Since 1967, the Jewish Community Foundation has been at the forefront of charitable giving in San Diego. The Foundation has partnered with individuals, families and community organizations to help them achieve their philanthropic goals and to increase current and future support for a vibrant and secure Jewish community in San Diego, Israel and around the world. During fiscal year 2005/2006, the Jewish Community Foundation distributed more than \$53 million in 3,900 separate grants to 700 different charitable organizations.

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