



## **PRESS RELEASE**

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### **Jewish Community Foundation Supports Israel in Variety of Ways**

The Jewish Community Foundation of San Diego stands by Israel as the Jewish State rebuilds from its war with Hezbollah. The Foundation is demonstrating its support in two major ways.

#### **Grants to Israel**

Since July 15th, the Jewish Community Foundation has awarded almost \$2.4 million to Israeli organizations providing services to those affected by war. Beneficiary organizations include the United Jewish Federation's Israel Emergency Campaign, Schneider Children's Hospital, Friends of the Israel Defense Force, Magen David Adom, B'nai Zion Hospital in Haifa, Jewish National Fund, the Gimmel Foundation, the Technion and the Israel Children's Centers as well as other small and large groups. This funding was recommended by individuals and families who partner with the Foundation for their giving.

"Foundation donors responded quickly and generously to the crisis, assisting thousands of Israelis in need," said Marjory Kaplan, Jewish Community Foundation CEO. "Several provided challenge grant funding to leverage their contributions."

#### **State of Israel Bond Purchase**

In addition to grantmaking, the Foundation's Investment Committee authorized the purchase of an additional \$1 million in Israel Bonds for the Foundation's primary endowment pool which currently holds approximately \$100 million in assets.

"The decision to increase the holding of Israel Bonds was based on our desire to support Israel during this difficult time as well as on the positive historic and projected performance of State of Israel Bonds compared to domestic fixed income instruments," explained Andy Ratner, Foundation Board Member and Investment Committee Chairman.

For more information, please contact the Jewish Community Foundation at 858.279.2740 or [www.jcfsandiego.org](http://www.jcfsandiego.org).

#### **About the Jewish Community Foundation**

Since 1967, the Jewish Community Foundation has been at the forefront of charitable giving in San Diego. The Foundation has partnered with individuals, families and community organizations to help them achieve their philanthropic goals and to increase current and future support for a vibrant and secure Jewish community in San Diego, Israel and around the world. During fiscal year 2005/2006, the Jewish Community Foundation distributed almost \$53 million in 3,900 separate grants to 800 different charitable organizations.

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