



PRESS RELEASE

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Jewish Community Foundation Receives License to Issue Charitable Gift Annuities

The Jewish Community Foundation recently received its license to issue Charitable Gift Annuities (CGA) from the Department of Insurance of the State of California. The license, which expands the Foundation's options for tax saving services for its donors, also offers the ability to receive income for life.

"Receiving the Charitable Gift Annuities License is an exciting addition to the Foundations services," stated Marjory Kaplan, Jewish Community Foundation Executive Director. "We pride ourselves on giving back to the community and this is an excellent way for members of the community to receive an income while leaving a meaningful legacy."

A CGA is a simple contract between a donor and the Jewish Community Foundation. In exchange for a gift of cash or securities, the Foundation will pay the donor or someone else the donor selects a fixed amount for life. After the beneficiary's lifetime, the remaining principal in the annuity establishes an endowment fund in the donor's name at the Foundation.

For more information about Charitable Gift Annuities or the Foundation, visit our website at www.jcfsandiego.org or call 858-279-2740.

Note: Prospective donors are encouraged to seek the advice of their professional advisors. The California Insurance Guaranty Association does not guarantee payments of annuities; however, payments are backed by the assets of the Foundation.

About the Jewish Community Foundation

Since 1967, the Jewish Community Foundation has partnered with donors and community organizations in achieving their philanthropic goals. In addition, the Foundation works to increase current and future support for a vibrant and secure Jewish community in San Diego, Israel and around the world. During fiscal year 2003/2004, the Jewish Community Foundation distributed more than \$59 million in 3,000 separate grants to 700 different charitable organizations.

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